

Town of Fenwick Island Treasurer's Report

FY20 Monthly Report

Summary: The monthly report is a summary of all account balances through July, 2020 and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 07/01/2020 \$2,385,439.24
- Ending cash balance 07/31/2020 \$2,159,602.08
- Reserve Realty Transfer Tax Funds \$1,147,399.42 **included above in cash balances*

FY 2020 Operating Budget (8/1/19-07/31/20)

- 101.46% of budgeted income
- 101.72% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in July \$ 100,695.00
- Total taxes collected in FY20 \$ 482,370.00
- 241.19 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

\$ - 0 -

Revenue Highlights

- 95.28% of real estate property tax budget (collected \$ - 0 - in July)
- 111.80% of rental receipt tax budget (collected \$ 18,604.69 in July)
- 68.87% of parking violations budget (collected \$ 4,100.00 in July)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts

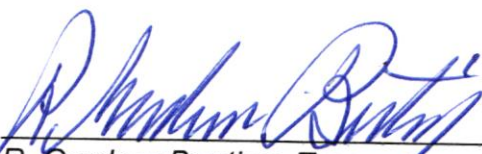
Municipal Street Aid

Dedicated Street Fund

Parks & Recreation Fund

Beach Committee

RTT



R. Gardner Bunting, Treasurer